

Grand Prairie Credit Union

NEWSLETTER

July 1, 2010

www.gpcreditunion.org

Email: grandprairiecu@sbcglobal.net

HOLIDAY

CLOSURES

Monday, July 5th
Independence Day
Monday, Sept 6^t
Labor Day
Monday, Oct
11thColumbus Day
Thursday, Nov
11thVeterans Day
Thu & Fri Nov
25&26Thanksgiving
Fri Dec 24
Christmas

**For you convenience,
the drive thru will be
open until 6:00P.M. on
Wednesdays,
November 24th and
December 22nd.**

Business Hours:

Lobby

Monday – Thursday
9:00 am – 3:00 pm
Friday
9:00 am – 6:00 pm

Drive Thru

Tuesday – Thursday
9:00 am – 3:00 pm

Monday & Friday
8:00 am – 6:00 pm

Contact us at:

Phone # 972-262-7935
Fax # 972-263-5265
VRU # 972-262-3544
or 1-800-268-4727

MOVED?

Please notify the credit union in writing if you have moved, changed telephone numbers, ect...

FEE SCHEDULE CHANGES

The credit union continually strives to deliver the best service possible while keeping expenses and fees as low as possible. Management has carefully evaluated the fee structure and has determined it is now necessary for a slight increase in fees to enable the credit union to continue to offer products and services at the current level you have come to expect. We are please to be able to keep these increases to a minimum. Thank you for your support and your membership.

The following fees will be effective July 1, 2010

Share Draft Monthly Fee/ Minimum Balance	\$8.00 balance below \$500.00
Business Share draft	\$25.00 per month
Overdraft Transfer Fee	\$3.00 per transfer
Debit & ATM Card Annual Fee	\$3.00
Excessive Withdrawal Fee	\$2.00 each
Savings	after 2 free per month
Account Print Out	\$3.00
Return Statement Fee	\$3.00 each
Teller Checks	\$3.00
Temporary Checks	\$2.00 for 10
Credit Union staff assisted Credit Card payments	\$1.00

Does not apply to payroll deducted payments.

Access to make credit card payments free of charge is available on the "MasterCard Go to My Card" link located on the home page of our website.

Home Banking is available free of charge.

LOAN SPECIAL

Check out our new "Red Hot" vehicle rates. New and pre-owned vehicle rates **as low as 3.00% with 100% financing!** Some restrictions and all lending guidelines apply. Visit our website or call the credit union for more details.

DID YOU KNOW?

Green sea turtles can migrate more than 1,400 miles to lay their eggs.

SEASON TICKETS

Six Flags and Hurricane Harbor tickets are still available at the credit union at a discount.

WHATS NEW??

ELIMINATION OF "ONE TIME" ATM & DEBIT CARD NSF FEES

Due to changes to Regulation E, effective August 1, 2010 for existing members and July 1, 2010 for new members, there will no longer be a \$30.00 NSF fee applied to one time ATM or debit transactions posting to your share draft account.

CREDIT CARD MINIMUM PAYMENT REQUIREMENTS

The economic challenges everyone is faced with today may make it difficult for some members to make the minimum required payments on their GPCU credit card. Currently, the minimum monthly payment required for credit cards issued by GPCU is 5% of the outstanding balance. Effective September 1, 2010 the new monthly minimum payment will be decreased to 3% of the outstanding balance. In addition, introductory interest rates have been eliminated.

There have been many regulatory changes for credit cards recently so I urge you to check your NON GPCU credit card statements carefully. Many card issuers are in the process of increasing interest rates and adding new fees. GPCU offers a great credit card program. We have no annual fees, our interest rates are fixed, we do not charge a higher interest rate for cash advance transactions or balance transfers! Call the credit union today and get approved for a credit card or personal loan to pay off those higher interest rate cards.

ADDRESS CHANGES

This is a great time to enroll in free Home Banking to ensure your statements do not get returned to the credit union. It is more important than ever to make sure the credit union has a current address for all your accounts. Beginning July 1, 2010 there will be \$3.00 returned statement fee for undeliverable bank statements. Avoid this fee and make sure the credit union has a current address for all your accounts.

**GRAND PRAIRIE CREDIT UNION
RATE UPDATE EFFECTIVE AUGUST 1, 2010**

*******CERTIFICATES OF DEPOSIT*******

<u>\$1,000 Minimum</u>	<u>Rate</u>	<u>Annual Percentage Yield</u>
90 Days	.40%	.400%
180 Days	.65%	.652%
365 Days	.90%	.904%
2 Year	1.30%	1.308%
3 Year	1.60%	1.612%

*Annual Yield Compounded Monthly-Rates subject to change Monthly*Early withdrawal penalties may apply to Term Share Accounts (CD's).Credit Union may match CD rates of other Financial Institutions

*******IRA'S*******

	<u>Rate</u>	<u>Annual Percentage Yield</u>
IRA Monthly dividend	1.00%	1.004%

Annual Yield Compounded Monthly – Rates subject to change monthly**

*******SUPER SHARE RATES*******

DRAFTS		.10%	.100%
REGULAR SHARES/CLUB		.20%	.200%
2,501	4,999.99	.30%	.300%
5,000	9,999.99	.40%	.400%
10,000	24,999.99	.50%	.501%
25,000	Over	.60%	.601%

Annual Yield compounded monthly – Rates subject to change monthly

*******LOAN RATES*******

NEW VEHICLES		USED VEHICLES	
5.75%	2 Years	2004-2009	6.50% up to 5 years
6.00%	3 Years	1999-2003	7.50% up to 4 years
6.25%	4 Years		
6.50%	5 Years		
7.50%	6 Years		

FARM EQUIPMENT NEW OR USED 9.00% up to 5 years

MOTOR HOMES, TRAVEL TRAILER & RV'S NEW/USED 9.00% up to 10 years

MOTORCYCLES New 6.75% up to 5 years Used 2004-2009 6.75% up to 5 years
1999-2003 7.75% up to 4 years

WATERCRAFT New 8.50% up to 5 years Used 9.50% up to 5 years
9.50% Over 25k up to 7 years

Share Secured 5.00% 3 Years
CD Secured 3.00% above rate

Personal Loans 13.00% 3 Years
with Collateral 10.00% 3 Years

Classic Vehicles 14.50% 3 Years

Mastercard / Visa – MC/Visa Gold –MC Platinum 12.99% 10.99% 8.99%

½% off for payroll deduction or automatic payment on vehicle loans. Add 3.5% for Class "A-" loans (not to exceed 18%), some restrictions apply.