

AS OF 12/31/2009 14:00:17

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Option Selected : Consolidated Balance Sheet

Asset Accounts

| | | |
|--|--------------|--------------|
| TOTAL LOANS | 7,524,480.16 | |
| ALLOWANCE FOR LOAN LOSS | (48,943.70) | |
| | ----- | |
| TOTAL LOANS LESS ALLOW FOR LOSSES | | 7,475,536.46 |
| | | |
| CASH OR CASH EQUIVALENTS | 441,317.80 | |
| DEMAND-SW CORP | 960,314.97 | |
| DEMAND ACCOUNT-OTHER FI | 6,902.74 | |
| CORE-DEPOSIT IN BANKS-TNB | 12,000.00 | |
| CORE-AVAILABLE FOR SALE-GSP | 10,461.64 | |
| CORE-MEMBER CAPITAL | 68,240.64 | |
| CORE-CERTIFICATE OF DEPOSIT | 2,893,000.00 | |
| CORE-NCUA SHARES | 101,362.28 | |
| PREPAID ACCOUNTS | 29,290.44 | |
| TOTAL LAND & BUILDINGS LESS DEPRECIATION | 87,583.83 | |
| FURNITURE & EQUIPMENT LESS DEPRECIATION | 55,002.18 | |
| ACCRUED INVESTMENT INCOME | 6,494.29 | |
| ACCRUED LOAN INCOME | 23,156.30 | |
| UTILITY DEPOSIT | 130.00 | |
| | ----- | |
| SUBTOTAL | | 4,695,257.11 |
| | | ----- |

Total Assets

12,170,793.57

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Liability Accounts

| | | |
|---|-----------|-----------|
| ACCOUNTS PAYABLE | 74,773.91 | |
| NOTES \$ INTEREST PAYABLE-SOUTHWEST CORP. | 0.00 | |
| UNDISTRIBUTED PAYROLL DEDUCTIONS | 13,962.12 | |
| | ----- | |
| ACCRUED SUBTOTAL | | 88,736.03 |
| | | ----- |

Total Liabilities

88,736.03

Equity Accounts

| | | |
|------------------------------|--------------|---------------|
| SHARES-REGULAR & SUPER SHARE | 5,127,185.48 | |
| SHARES - DRAFT | 1,948,739.40 | |
| SHARES - CLUB ACCOUNTS | 11,084.34 | |
| SHARES - IRA'S | 1,534,206.14 | |
| SHARES - CERTIFICATES ISSUED | 1,836,418.13 | |
| | ----- | |
| SHARES SUBTOTAL | | 10,457,633.49 |
| | | |
| REGULAR RESERVES | 543,139.83 | |
| UNDIVIDED EARNINGS | 1,128,618.40 | |
| NET INCOME (LOSS) | (47,334.18) | |
| | ----- | |
| SUBTOTAL | | 1,624,424.05 |
| | | ----- |

AS OF 12/31/2009

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Total Equities

12,082,057.54

Total Liability and Equity

12,170,793.57

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AS OF 12/31/2009 14:00:39

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Option Selected : Consolidated Income Statement

| BR/ACCT# ===== | ACCOUNT NAME ===== | MONTH TO DATE ===== | % REV ===== | PERIOD TO DATE ===== | % REV ===== | YEAR TO DATE ===== | % REV ===== |
|-------------------------|--|------------------------|----------------|-------------------------|----------------|-----------------------|----------------|
| Revenue Accounts | | | | | | | |
| ----- | | | | | | | |
| | INTEREST ON LOANS (INCLUDING MC) | 39,160.14 | 60.84 | 119,090.75 | 59.96 | 485,380.80 | 53.72 |
| | INTEREST INCOME ON MTG LOANS | 5,952.62 | 9.25 | 18,873.93 | 9.50 | 71,782.63 | 7.95 |
| | INCOME FROM INVESTMENTS | 7,821.57 | 12.15 | 23,945.19 | 12.06 | 106,247.57 | 11.76 |
| | 0/ 121.55 RE-INCOME SH TERM MTG-CU MEMBERS MTG | 0.00 | 0.00 | 0.00 | 0.00 | 1,535.55 | 0.17 |
| | 0/ 125.00 NCUA-RECAPITALIZATION-.30 PREMIUM | 0.00 | 0.00 | 15,204.34 | 7.65 | 15,204.34 | 1.68 |
| | 0/ 125.01 NCUA RECAPITALIZATION-.69 WRITE OFF | 0.00 | 0.00 | 69,939.97 | 35.21 | 69,939.97 | 7.74 |
| | FEE INCOME | 11,096.87 | 17.24 | (49,702.48) | (25.02) | 146,288.71 | 16.19 |
| | OTHER OPERATING INCOME | 332.41 | 0.52 | 1,270.19 | 0.64 | 7,114.00 | 0.79 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| | Total Revenues | 64,363.61 | 100.00 | 198,621.89 | 100.00 | 903,493.57 | 100.00 |
| Expense Accounts | | | | | | | |
| ----- | | | | | | | |
| | EMPLOYEE COMPENSATION & BENEFITS | 30,932.55 | 48.06 | 93,748.17 | 47.20 | 371,512.83 | 41.12 |
| | TRAVEL AND CONFERENCE | 0.00 | 0.00 | 0.00 | 0.00 | 60.08 | 0.01 |
| | OFFICE OCCUPANCY EXPENSE | 2,540.59 | 3.95 | 8,317.93 | 4.19 | 31,844.32 | 3.52 |
| | OFFICE OPERATIONS EXPENSE | 10,209.42 | 15.86 | 27,889.14 | 14.04 | 106,204.04 | 11.75 |
| | EDUCATION AND PROMOTION EXPENSE | 193.88 | 0.30 | 253.83 | 0.13 | 1,161.62 | 0.13 |
| | LOAN SERVICING COSTS | 1,381.15 | 2.15 | 3,541.94 | 1.78 | 15,768.17 | 1.75 |
| | PROF & OUTSIDE SERVICES | 1,022.82 | 1.59 | 4,318.80 | 2.17 | 10,255.92 | 1.14 |
| | 0/ 300.00 MEMBER CAPITAL SHARES DEPLETION | 0.00 | 0.00 | 44,245.17 | 22.28 | 44,245.17 | 4.90 |
| | PROVISION FOR LOAN LOSS | 8,465.00 | 13.15 | 17,965.00 | 9.04 | 65,465.00 | 7.25 |
| | NCUA SHARE INSURANCE | 393.31 | 0.61 | 393.31 | 0.20 | 100,741.96 | 11.15 |
| | MISC OPERATING EXPENSE | 5,404.85 | 8.40 | 15,968.91 | 8.04 | 59,161.10 | 6.55 |
| | 0/ 370.01 DONATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 300.40 | 0.03 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| | SUB-TOT.OPER EXP. | 60,543.57 | 94.06 | 216,642.20 | 109.07 | 806,720.61 | 89.29 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| | DIVIDENDS-REGULAR SHARES | 1,966.81 | 3.06 | 5,867.61 | 2.95 | 24,666.40 | 2.73 |
| | DIVIDENDS-SUPERSHARES | 878.51 | 1.36 | 2,571.61 | 1.29 | 10,536.84 | 1.17 |
| | DIVIDENDS-IRA ACCOUNTS | 2,658.57 | 4.13 | 8,614.06 | 4.34 | 38,806.60 | 4.30 |
| | DIVIDENDS-SHARE DRAFTS | 314.40 | 0.49 | 936.10 | 0.47 | 4,722.07 | 0.52 |
| | DIVIDENDS-CLUB ACCOUNT | 2.65 | 0.00 | 40.64 | 0.02 | 182.00 | 0.02 |
| | DIVIDENDS-CERTIFICATES | 3,634.37 | 5.65 | 11,283.85 | 5.68 | 52,197.61 | 5.78 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| | DIVIDENDS SUB TOTAL | 9,455.31 | 14.69 | 29,313.87 | 14.76 | 131,111.52 | 14.51 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| | Total Expenses | 69,998.88 | 108.76 | 245,956.07 | 123.83 | 937,832.13 | 103.80 |

AS OF 12/31/2009

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| BR/ACCT# | ACCOUNT NAME | MONTH TO DATE | % REV | PERIOD TO DATE | % REV | YEAR TO DATE | % REV |
|------------|--------------|---------------|--------|----------------|---------|--------------|--------|
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ===== | | | | | | | |
| Net Income | | (5,635.27) | (8.76) | (47,334.18) | (23.83) | (34,338.56) | (3.80) |
| ===== | | ===== | ===== | ===== | ===== | ===== | ===== |

 Certified Correct by (Please Print) Telephone No.

 Treasurer-Manager (Signature) Date

 President/Authorized Officer Date