

# Grand Prairie Credit Union

# NEWSLETTER

OCTOBER 1, 2009

www.gpcreditunion.org

Email: grandprairiecu@sbcglobal.net

## HOLIDAY CLOSURES

Oct 12<sup>th</sup> Columbus Day

Nov 11<sup>th</sup> Veterans Day

Nov 26&27 Thanksgiving

Dec 24&25 Christmas

Jan 1, New Years Day

**For your convenience, the drive thru will be open until 6:00P.M. on Wednesdays, Nov. 25<sup>th</sup> and Dec. 23<sup>rd</sup>.**

### Business Hours:

#### Lobby

Monday – Thursday  
9:00 am – 3:00 pm

#### Friday

9:00 am – 6:00 pm

#### Drive Thru

Tuesday – Thursday  
9:00 am – 3:00 pm

Monday & Friday  
8:00 am – 6:00 pm

### Contact us at:

Phone # 972-262-7935

Fax # 972-263-5265

VRU # 972-262-3544

or 1-800-268-4727

## MOVED?

Please notify the credit union in writing if you have moved, changed telephone numbers, etc....

## DID YOU KNOW?

Bengal tigers are the most water loving of the big cats. They will even chase prey into the water.

## \*\*\*SPECIAL ANNOUNCEMENT\*\*\*

Regarding your Grand Prairie Credit Union loans, We are pleased to announce new lending changes that make it more convenient to repay your credit union loans.

**What has changed?** Minimizing the impact of recent regulatory changes governing open end lending, Grand Prairie Credit Union is adjusting payment due dates and statement frequency for our members.

- **More Time.** Payment due dates for affected loans will be changing to the last day of the month so members will have **MORE TIME** to make their payments.
- **Flexibility.** Payments may be sent ahead of the due date, provided it's within the same month as the due date. Thus, members can continue to pay as they currently do on the same day every month or on the last day of the month when the payment is due.
- **Payroll Deduction.** There is no need to change payroll deductions or automatic transfers that you already have in place. They will remain the same unless you notify GPCU otherwise.
- **Statements.** Beginning September 1, 2009, any member with a loan, regardless of other credit union account types will receive a consolidated account statement each month containing loan information.
- **Environment.** Members may enroll in e-statements to reduce paper generated by the credit union; E-statements are FAST, FREE & CONVENIENT. Contact the credit union for easy enrollment.

If you have questions regarding your loan(s), please contact the credit union.

## FINANCIAL REPORT as of September 30, 2009

Members.....	2,542
Assets.....	12,075,492
Shares.....	10,343,411
Loans.....	7,778,649

## FREE MONEY?

Although skip-a-payments are available year round, Christmas is a great time to take advantage of this program. For a nominal fee of \$25.00 per loan, you may skip 1 payment every 12 months on your loan(s). Simply stop by the credit union to sign a simple form and your money is yours!

## DORMANT ACCOUNTS

Grand Prairie Credit Union is bound by the State of Texas to send any funds in an account that has been dormant for 5 or more years to the State Treasury Department. A dormant account is any account that has had no activity for 1 year. Confirmation letters are being sent to members asking to call the credit union or conduct a transaction. If you have not received a letter and think you may have a dormant account, please call Brenda Jenkins at extension 100 or Stephanie New at extension 104.

## \*CHRISTMAS LOAN SPECIAL \*

Jump start your Christmas shopping with extra cash. Beginning November 1, 2009 you may be eligible for a loan of up to \$3,000.00 @ 9.90% for 12 months. This special will be offered until December 31, 2009. Contact the credit union today for your pre-approval. All lending guidelines will apply.

## !!!! GO GREEN & WIN !!!!

Help out the environment by enrolling in our Home Banking program. With this program you will be able to access your account, perform transfers and receive electronic statement almost immediately. You will be entered in our drawing to win a new **NETBOOK** just for enrolling.

The program is;

- **Free**
- **Convenient**
- **Environmentally friendly.**

Stop by the credit union today for fast and easy enrollment.

**GRAND PRAIRIE CREDIT UNION  
RATE UPDATE EFFECTIVE OCTOBER 1, 2009**

\*\*\*\*\***CERTIFICATES OF DEPOSIT**\*\*\*\*\*

<u>\$1,000 Minimum</u>	<u>Rate</u>	<u>Annual Percentage Yield</u>
90 Days	1.00%	1.004%
180 Days	1.25%	1.257%
365 Days	1.50%	1.510%
2 Year	1.75%	1.764%
3 Year	2.00%	2.018%

\*Annual Yield Compounded Monthly-Rates subject to change Monthly\*Early withdrawal penalties may apply to Term Share Accounts (CD's).Credit Union may match CD rates of other Financial Institutions

\*\*\*\*\***IRA'S**\*\*\*\*\*

	<u>Rate</u>	<u>Annual Percentage Yield</u>
IRA Monthly dividend	1.50%	1.510%

Annual Yield Compounded Monthly – Rates subject to change monthly\*\*

\*\*\*\*\***SUPER SHARE RATES**\*\*\*\*\*

<b>DRAFTS</b>		.20%	.200%
<b>REGULAR SHARES/CLUB</b>		.40%	.401%
2,501	4,999.99	.50%	.501%
5,000	9,999.99	.60%	.602%
10,000	24,999.99	.70%	.702%
25,000	Over	.80%	.803%

\*\*Annual Yield compounded monthly – Rates subject to change monthly\*\*

\*\*\*\*\***LOAN RATES**\*\*\*\*\*

<b>NEW VEHICLES</b>		<b>USED VEHICLES</b>	
4.75%	2 Years	2004-2009	5.50% up to 5 years
5.00%	3 Years	1999-2003	6.50% up to 4 years
5.25%	4 Years		
5.50%	5 Years		
6.50%	6 Years		

**FARM EQUIPMENT NEW OR USED** 9.00% up to 5 years

**MOTOR HOMES, TRAVEL TRAILER & RV'S NEW/USED** 9.00% up to 10 years

**MOTORCYCLES** New 5.50% up to 5 years Used 2004-2009 5.50% up to 5 years  
1999-2003 6.50% up to 4 years

**WATERCRAFT** New 8.50% up to 5 years Used 9.50% up to 5 years  
9.50% Over 25k up to 7 years

Share Secured 5.00% 3 Years  
CD Secured 3.00% above rate

Personal Loans 13.00% 3 Years  
with Collateral 10.00% 3 Years

Classic Vehicles 14.50% 3 Years

Mastercard / Visa – MC/Visa Gold –MC Platinum 12.99% 10.99% 8.99%

½% off for payroll deduction or automatic payment on vehicle loans. Add 3.5% for Class "A-" loans (not to exceed 18%), some restrictions apply.