

Grand Prairie Credit Union

NEWSLETTER

JANUARY 1, 2019

www.encreditunion.org

Email: grandprairiecu@sbcglobal.net

2019 HOLIDAY CLOSURES

Tuesday, Jan. 1
New Year's Day
Monday, Jan. 21
Dr. Martin Luther King Jr. Day
Monday, Feb. 18
President's Day
Monday, May 27
Memorial Day
Thursday, July 4
Independence Day
Monday, Sept. 2
Labor Day
Monday, Oct. 14
Columbus Day
Monday, Nov. 11
Veterans Day
Thur. & Fri., Nov. 28&29
Thanksgiving
Tues. & Wed., Dec. 24 & 25
Christmas
Tuesday, December 31st, we
will be open but will close at
1:00pm.
Wednesday, Jan. 1, 2019
New Year's Day

Contact us at:

Phone # 972-262-7935
Fax # 972-263-5265
VRU # 972-262-3544
or 1-800-268-4727

The following documents are available for review at the credit union: The most recent annual audit, certain policies, statement of financial condition, the IRS Form 990 as well as the credit union articles of incorporation and bylaws

UPDATING INFORMATION

Please let us know if you have new name, address, telephone number and / or email address. It is extremely important you update your contact information with the credit union to ensure successful correspondence.

ANNUAL MEETING NOTICE

The annual meeting will be held Thursday, February 21st at 7:00pm in the City Council Chambers at City Hall located at 317 College St. Grand Prairie, TX 75050. Refreshments will be served prior to the meeting at 6:00pm in the Briefing Room. The purpose of this meeting is to report the financial results for 2018, elect 3 Board members and to conduct any new business that may come before the Board. Also, each member will be eligible to win **CASH PRIZES** and the **GRAND PRIZE**. Each attendee will receive a gold **Presidential \$1.00**. Come and enjoy **REFRESHMENTS, FUN** and **PRIZES!**

REAL TIME HOME BANKING

This year we converted to Real Time Home Banking which means once the enrollment process is completed, you will be free to enjoy the upgraded, user friendly features including immediate transfer posting, longer history availability along with additional features. However, the funds are not available on your debit card until the new balances are uploaded. For an added convenience, we are now uploading current balances 3 times per day instead of 2 to provide you with more current balances.

THE GIFT OF MEMBERSHIP

Let your family in on a good thing, membership with the credit union. If you are employed by the City of Grand Prairie, one of our SEG groups or are already a primary member of the credit union, members of your family are eligible to join. Not only is it a perfect way to teach your children or grandchildren the benefits and responsibility of saving regularly, but it's a great way to share the same competitive rates and low cost services with the rest of your family. For more information on how your family can join, contact the credit union.

Financial Report as of December 31, 2018

Assets.....	\$16,441,288
Shares.....	\$14,609,052
Loans.....	\$ 7,922,395

ANIMAL FACTS

Polar bears can swim 60 miles without pausing for rest.

FALCON ALERT

For your protection, fraud specialists that most Financial Institutions utilize, called FALCON monitors plastic card activity for unusual or suspicious transactions. GPCU is no exception. We utilize FALCON to assist us in the fight against fraud by contacting you in the event they suspect fraud may be occurring on your plastic card(s) from GPCU. If they are unable to contact you either by telephone call and/or text message, they may place a temporary block on your card(s) to prevent further fraudulent activity. To avoid an inconvenient situation, it is VERY IMPORTANT you keep the credit union informed of current and valid contact information for you. If they cannot reach you, they will contact the credit union and we will attempt to contact you. If we cannot reach you, your card is subject to being permanently blocked and a new card and PIN will need to be ordered. If you will be traveling, you can call the credit union to place a Travel Notification on your debit or credit card. If you have any questions, please contact the credit union at 972-262-7935.

COMING SOON....NEW WEBSITE!

We are excited to announce, in the very near future, we will be launching our newly designed updated website. We are in the final stages of development and will make it available as soon as possible.

TEXAS CREDIT UNION DEPARTMENT COMPLAINT NOTICE

This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If you have a dispute with Grand Prairie Credit Union, you should first contact the credit union. If the dispute is not resolved to your satisfaction, you may file a complaint against the Credit Union by contacting the Texas Credit Union Department through one of the means indicated below:

US Mail: Texas Credit Union Department
914 E. Anderson Lane
Austin, TX 78752-1699

Phone: 512-837-9236

Fax: 512-832-0278

E-Mail – complaints@tud.tx.gov

Website- www.tud.texas.gov

GRAND PRAIRIE CREDIT UNION
RATE UPDATE JANUARY 1, 2019

*******CERTIFICATES OF DEPOSIT*******

<u>\$1,000 Minimum</u>	<u>Rate</u>	<u>Annual Percentage Yield</u>
90 Days	1.00%	1.004%
180 Days	1.30%	1.307%
365 Days	1.60%	1.611%
2 Year	1.80%	1.814%
3 Year	2.10%	2.120%

*Annual Yield Compounded Monthly-Rates subject to change Monthly*Early withdrawal penalties may apply to Term Share Accounts (CD's).Credit Union may match CD rates of other Financial Institutions

*******IRA'S*******

	<u>Rate</u>	<u>Annual Percentage Yield</u>
IRA Monthly dividend	1.20%	1.206%

Annual Yield Compounded Monthly – Rates subject to change monthly**

*******SUPER SHARE RATES*******

DRAFTS	.05%	.050%
REGULAR SHARES/CLUB	.05%	.050%
2,501 24,999.99	.05%	.050%
25,000 Over	.10%	.100%

Annual Yield compounded monthly – Rates subject to change monthly

*******LOAN RATES*******

NEW VEHICLES		PRE-OWNED VEHICLES	
3.50%	2 Years	2014-2019	4.25% up to 5 years
4.00%	3 Years	2009-2013	5.25% up to 4 years
4.25%	4 Years		
4.25%	5 Years		
5.00%	6 Years		
FARM EQUIPMENT NEW OR USED	8.00% up to 5 years		
MOTOR HOMES, TRAVEL TRAILER & RV'S NEW/USED	5.75% up to 10 years		
MOTORCYCLES	New 5.50% up to 5 years	Used 2014-2019	5.75% up to 5 years
		2009-2013	6.75% up to 4 years
WATERCRAFT	New 5.50% up to 7 years	PRE-OWNED 2009-2019	
	7.00% Over 25k up to 10 years	6.25% up to 5 years	
		7.50% Over 25k up to 10 years	
Share Secured	5.00%		
CD Secured	3.00% above CD rate		
Personal Loans	13.00%~		3 Years
Personal Loans over \$4,000	14.00%~		up to 5 Years
with Collateral	10.00%~		3 Years
Classic Vehicles	8.00%	3 Years	
MasterCard	8.99% - 12.99%		

Deduct .50% off the current loan rate for payroll deduction or automatic payment for collateralized loans. Add 3.50% to the current loan rate for collateralized loans for members with an A- credit rating. Deduct .50% on collateralized loans for members with an A+ credit rating. ~ 1.00% interest rate reduction on new personal loans for each collateralized loan you have with Grand Prairie Credit Union.