

Grand Prairie Credit Union

NEWSLETTER

JANUARY 1, 2020

www.encreditunion.org

Email: grandprairiecu@sbcglobal.net

2020 HOLIDAY CLOSURES

Wednesday, Jan 1
New Year's Day

Monday, Jan 20
Dr. Martin Luther King Jr. Day

Monday, Feb 17
President's Day

Friday, April 10
Good Friday

Monday, May 25
Memorial Day

Friday, July 3
Independence Day

Monday, Sept. 7
Labor Day

Monday, Oct 12
Columbus Day

Wednesday, Nov. 11
Veterans Day

Thu & Fri, Nov 26&27
Thanksgiving

Thurs & Fri, Dec 24&25
Christmas

Friday, Jan 1, 2021
New Year's Day

Thursday, December 31st, we will be open but will close at 1:00pm.

Contact us at:

Phone # 972-262-7935
Fax # 972-263-5265
VRU # 972-262-3544
or 1-800-268-4727

The following documents are available for review at the credit union: The most recent annual audit, certain policies, statement of financial condition, the IRS Form 990 as well as the credit union articles of incorporation and bylaws

UPDATING INFORMATION:

Please let us know if you have new name, address, telephone number and / or email address. It is extremely important you update your contact information with the credit union to ensure successful correspondence.

ANNUAL MEETING NOTICE

The annual meeting will be held **Thursday, February 20th** at 7:00pm in the City Council Chambers at City Hall located at 317 College St. Grand Prairie, TX 75050. Refreshments will be served prior to the meeting at 6:00pm in the Briefing Room. The purpose of this meeting is to report the financial results for 2019, elect 2 Board members and to conduct any new business that may come before the Board. Also, each member will be eligible to win **CASH PRIZES** and the **GRAND PRIZE**. Each attendee will receive a gold Presidential \$1.00. Come and enjoy **REFRESHMENTS, FUN and PRIZES!**
COMING SOON....INSTANT ISSUE DEBIT CARDS!

We are currently testing the Instant issue debit card program and will be making it available once testing concludes. In the event your current debit card is closed and a new card needs to be ordered, we may issue a temporary debit card and pin so you can access your account while waiting for your new card to arrive in the mail.

Financial Report as of December 31, 2019

Assets.....	\$18,040,418
Shares.....	\$16,073,617
Loans.....	\$ 7,704,874

ARE YOU 55 OR BETTER YET?

When you turn 55, be sure and notify the credit union and take advantage of the benefits you receive for turning 55.

TEXAS CREDIT UNION DEPARTMENT COMPLAINT NOTICE

This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If you have a dispute with Grand Prairie Credit Union, you should first contact the credit union. If the dispute is not resolved to your satisfaction, you may file a complaint against the Credit Union by contacting the Texas Credit Union Department through one of the means indicated below:

US Mail: Texas Credit Union Department
914 E. Anderson Lane
Austin, TX 78752-1699

Phone: 512-837-9236

E-Mail – complaints@tud.tx.gov
Website- www.tud.texas.gov

THE CREDIT UNION DIFFERENCE

Better interest rates on loans and CD's: Credit Unions do not have investors or stockholders to pay profits to, therefore, profits are returned to the membership through lower loan rates, higher CD rates and lower fees for products and services.

Fewer customers, better relationships: At larger institutions, you're a number. They see so many customers throughout the day that there's no opportunity to build relationships. Credit Unions are often much smaller and naturally more conducive to knowing their members.

No call centers: Credit Unions usually answer their own phones. Have a problem at a larger institution? You might call in and find yourself talking to someone at a call center. Call centers are not all bad but wouldn't you rather speak to a credit union employee over someone at a phone bank reading from a script?

You can be involved at a credit union: Did you know that the board of directors is composed of members who volunteer their time, are unpaid, and elected by the credit union membership? If you don't like the direction the credit union is going, YOU have a say in it.

NCUA insurance: Just like commercial banks have FDIC insurance, credit unions are protected with NCUA insurance. The NCUA insurance limit mirrors that of the FDIC.

Fellow Members: The funds used to give loans are the funds deposited by your fellow members. Therefore, when a member defaults on a loan and the credit union takes a loss, the entire membership is affected by stricter loan criteria's and less profit to return.

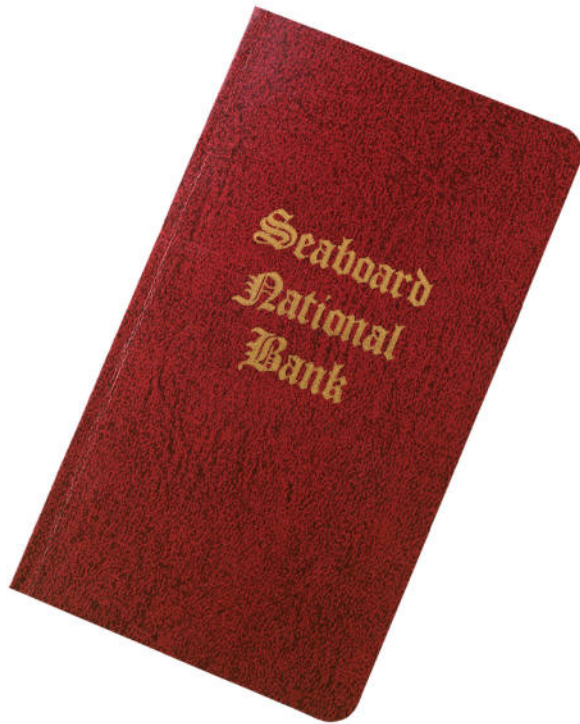
TRAVEL NOTIFICATIONS-CREDIT & DEBIT CARDS

If you will be traveling, please call the credit union to place a Travel Notification on your credit and/or debit card(s). We will inform FALCON of your plans which may prevent your card(s) from being blocked while you are out of town.

If you have any questions, please contact the credit union at 972-262-7935

ANIMAL FACTS

All elephants walk on tip-toe, because the back portion of their foot is made up of all fat and no bones.



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