

Grand Prairie Credit Union

NEWSLETTER

January 1, 2021

www.gncreditunion.org

Email: grandprairiecu@sbcglobal.net

2021 HOLIDAY CLOSURES

Friday, Jan. 1 New Year's Day
Monday, Jan 18 Dr. Martin Luther King Jr. Day
Monday, Feb 15 President's Day
Friday, April 2 Good Friday
Monday, May 31 Memorial Day
Monday, July 5 Independence Day
Monday, Sept. 6 Labor Day
Monday, Oct. 11 Columbus Day
Thursday, Nov. 11 Veterans Day
Thu & Fri, Nov 25&26 Thanksgiving
Thurs & Fri, Dec 24&27 Christmas
Fri, Jan 1, 2022 New Year's Day
Friday, December 31st, we will be open but will close at 1:00pm.

Contact us at:

Phone # 972-262-7935
Fax # 972-263-5265
VRU # 972-262-3544
or 1-800-268-4727

UPDATING INFORMATION

Please let us know if you have a new name, address, telephone number and / or email address. It is extremely important you update your contact information with the credit union to ensure successful correspondence.

TRAVEL NOTIFICATIONS - CREDIT & DEBIT CARDS

If you will be traveling, please call the credit union to place a Travel Notification on your credit and/or debit card(s). We will inform FALCON of your plans which may prevent your card(s) from being blocked while you are out of town. If you have any questions, please contact the credit union at 972-262-7935

The following documents are available for review at the credit union: The most recent annual audit, certain policies, statement of financial condition, the IRS Form 990 as well as the credit union articles of incorporation and bylaws

ANNUAL MEETING NOTICE

The annual meeting will be held Thursday, February 18th at 7:00pm in the City Council Chambers at City Hall located at 317 College St. Grand Prairie, TX 75050. Due to COVID-19 restrictions, refreshments will not be served this year. However, we will have larger cash prizes! Social distancing will be observed during the meeting and facial coverings will be required. The purpose of this meeting is to report the financial results for 2020, elect 3 Board members and to conduct any new business that may come before the Board. Also, each member will be eligible to win **CASH PRIZES** and the **GRAND PRIZE**. **Each attendee will receive a gold Presidential \$1.00.** Come and enjoy, **FUN** and **PRIZES!**

INSTANT ISSUE DEBIT CARDS ARE HERE!

In the event your current debit card is closed and a new card needs to be ordered, we may issue a temporary debit card and pin so you can access your account while waiting for your new card to arrive in the mail. Yay!

Financial Report as of December 31, 2020

Assets.....	\$20,233,640
Shares.....	\$18,170,853
Loans.....	\$ 8,048,529

TEXAS CREDIT UNION DEPARTMENT COMPLAINT NOTICE

This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If you have a dispute with Grand Prairie Credit Union, you should first contact the credit union. If the dispute is not resolved to your satisfaction, you may file a complaint against the Credit Union by contacting the Texas Credit Union Department through one of the means indicated below:

US Mail: Texas Credit Union Department
914 E. Anderson Lane
Austin, TX 78752-1699
Phone: 512-837-9236

E-Mail – complaints@tud.tx.gov
Website- www.tud.texas.gov

HAPPY NEW YEAR!

As we say farewell to 2020 and happily welcome 2021, the employees, Board of Directors & volunteers would like to say thank you to all our members for having patience and understanding as we all go through changes during these challenging and unfamiliar times due to the COVID-19 Pandemic. We are taking all necessary safety precautions to protect you, our staff and community while still providing quality financial products and services. As changes to procedures and/or hours of operation occur, we will provide COVID-19 updates on our website, www.gpccreditunion.org.

PERMANENT CHANGE TO DRIVE THRU BUSINESS HOURS

Since March 2020, during the outbreak of the Pandemic Covid-19, we found it necessary to close the **drive thru** on Mondays at 3:00. When we reopened, we found it no longer cost effective to reopen the **drive thru** from 3:00pm-6:00pm. New **Drive Thru** hours are Monday-Thursday 9:00am-3:00pm & Friday 8:00am-6:00pm.

MEMBER FIRST MORTGAGE

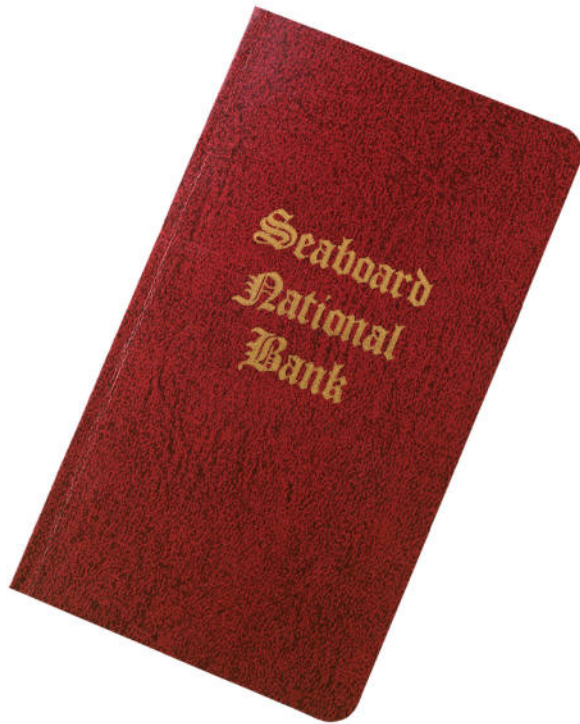
We are excited to announce we have a new Mortgage Company ready to serve you! Member First Mortgage offers a full array of mortgage products to fit your needs. Today's interest rates are incredibly low so contact the credit union for more information.

LONGER TERMS FOR PERSONAL LOANS = SMALLER PAYMENTS!

For personal loans over \$4,000.00, we offer additional terms of up to 60 months! This will give you a smaller, more affordable monthly payment. Of course, our loans can always be paid off early without any pre-payment penalty!

ANIMAL FACTS

The only continent without reptiles or snakes is Antarctica



applicable

GRAND PRAIRIE CREDIT UNION
RATE UPDATE JANUARY 1, 2021

*******CERTIFICATES OF DEPOSIT*******

<u>\$1,000 Minimum</u>	<u>Rate</u>	<u>Annual Percentage Yield</u>
90 Days	0.20%	0.200%
180 Days	0.30%	0.300%
365 Days	0.40%	0.400%
2 Year	0.50%	0.500%
3 Year	0.60%	0.601%

*Annual Yield Compounded Monthly-Rates subject to change Monthly*Early withdrawal penalties may apply to Term Share Accounts (CD's).Credit Union may match CD rates of other Financial Institutions

*******IRA'S*******

	<u>Rate</u>	<u>Annual Percentage Yield</u>
IRA Monthly dividend	0.40%	0.400%

Annual Yield Compounded Monthly – Rates subject to change monthly**

*******SUPER SHARE RATES*******

DRAFTS		.05%	.050%
REGULAR SHARES/CLUB		.05%	.050%
2,501	24,999	.05%	.050%
25,000	Over	.05%	.050%

Annual Yield compounded monthly – Rates subject to change monthly

*******LOAN RATES*******

NEW VEHICLES			PRE-OWNED VEHICLES		
2.75%	2 Years		2016-2021	3.50%	up to 5 years
3.00%	3 Years		2011-2015	4.50%	up to 4 years
3.25%	4 Years				
3.50%	5 Years				
4.25%	6 Years				
FARM EQUIPMENT NEW OR USED		7.00%	up to 5 years		
MOTOR HOMES, TRAVEL TRAILER & RV'S NEW/USED		5.00%	up to 10 years		
MOTORCYCLES	New	5.00%	up to 5 years	Used	2016-2021 5.00% up to 5 years
					2011-2015 6.00% up to 4 years
WATERCRAFT	New	4.75%	up to 7 years	PRE-OWNED 2010-2020	
	6.25%	Over 25k	up to 10 years	5.50%	up to 5 years
				6.75%	Over 25k up to 10 years
Share Secured		5.00%			
CD Secured		3.00%	above CD rate		
Personal Loans		13.00%~		3 Years	
Personal Loans over \$4,000		14.00%~		up to 5 Years	
with Collateral		10.00%~		3 Years	
Classic Vehicles		8.00%		3 Years	
MasterCard		8.99%	- 12.99%		

Deduct .50% off the current loan rate for payroll deduction or automatic payment for collateralized loans. Add 3.50% to the current loan rate for collateralized loans for members with an A- credit rating. Deduct .50% on collateralized loans for members with an A+ credit rating. ~ 1.00% interest rate reduction on new personal loans for each collateralized loan you have with Grand Prairie Credit Union.