

Grand Prairie Credit Union

NEWSLETTER

JANUARY 1, 2023

www.gpccreditunion.org

Email: grandprairiecu@sbcglobal.net

2023 HOLIDAY CLOSURES

Monday, Jan. 2 New Year's
Monday Jan. 16 Dr. Martin Luther King Day
Monday, Feb. 20 Presidents Day
Friday, April 7 Good Friday
Monday, May 30 Memorial Day
Monday, June 20 Juneteenth Day
Tuesday, July 4 Independence Day
Monday, Sept. 4 Labor Day
Monday, Oct. 9 Columbus Day
Friday, Nov. 10 Veterans Day
Thursday & Friday, Nov 23&24 Thanksgiving
Monday & Tuesday, Dec 25&26 Christmas
Friday, December 29 we will be open but will close at 1:00pm.
Monday, Jan 1, 2024 New Year's Day

Contact us at:

Phone # 972-262-7935
Fax # 972-263-5265
VRU # 972-262-3544

UPDATING INFORMATION

Please let us know if you have a new name, address, telephone number and / or email address. It is extremely important you update your contact information with the credit union to ensure successful correspondence.

TRAVEL NOTIFICATIONS CREDIT & DEBIT CARDS

If you will be traveling, please call the credit union to place a Travel Notification on your credit and/or debit card(s). We will inform **FALCON** of your plans which may prevent your card(s) from being blocked while you are out of town. If you have any questions, please contact the credit union at 972-262-7935.

The following documents are available for review at the credit union: The most recent annual audit, certain policies, statement of financial condition, the IRS Form 990 as well as the credit union articles of incorporation and bylaws.



ANNUAL MEETING NOTICE

The annual meeting will be held **Thursday, February 23, 2023 at 7:00pm in the City Council Chambers** located at Grand Prairie City Hall, 300 W. Main St. The purpose of this meeting is to report the financial results for 2022, elect 3 Board members and to conduct any new business that may come before the Board. Also, each member will be eligible to win **CASH PRIZES** and the **GRAND PRIZE**. Each attendee will receive a **gold Presidential \$1.00**. **We thank you for your membership and hope to see you there!**



START SAVING FOR CHRISTMAS

January is a great time to open a Christmas Club account! Deposits can be made anytime either at the credit union or by payroll deduction. There is a \$5.00 fee for early withdrawal. On the Wednesday preceding Thanksgiving, a transfer is made from your club account into your primary savings account without a penalty. With a Christmas club account you can save all year long for Christmas!

FINANCIAL REPORT as of DECEMBER 31, 2022.

| | |
|-------------|-----------------|
| Assets..... | \$22,541,134.92 |
| Shares..... | \$20,404,020.85 |
| Loans..... | \$ 8,394,927.79 |

TEXAS CREDIT UNION DEPARTMENT COMPLAINT NOTICE

This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If you have a dispute with Grand Prairie Credit Union, you should first contact the credit union. If the dispute is not resolved to your satisfaction, you may file a complaint against the Credit Union by contacting the Texas Credit Union Department through one of the means indicated below:

US Mail: Texas Credit Union Department
914 E. Anderson Lane
Austin, TX 78752-1699

Phone: 512-837-9236

E-Mail – complaints@tud.tx.gov

Website- www.tud.texas.gov



DEBIT CARD SAFETY

Using your DEBIT card is a simple, hassle-free way to get cash, make deposits, check balances or make purchases. To enjoy the many conveniences electronic banking offers, you should make DEBIT card safety a priority. Here are some important safety tips:

- Keep your PIN a secret, do not give it to anyone.
- Do not disclose information about your card or account over the telephone.
- NEVER disclose information about your card in response to an unsolicited e-mail or request.
- Make certain your internet shopping sites are secure.
- Protect your card's magnetic stripe.
- Report a lost or stolen card as soon as possible.
- Review your account statements for unauthorized transactions.

ATM SAFETY

- Observe ATM surroundings before conducting a transaction.
- If an ATM is obstructed from view or poorly lit, go to another location.
- Minimize time spent at the ATM when conducting a transaction.
- Only enter your PIN once for a transaction.
- Block the view of others when using any ATM.
- Look for fraudulent devices attached to an ATM.



MEMBER FIRST MORTGAGE

We are excited to announce we have a new Mortgage Company ready to serve you! Member First Mortgage offers a full array of mortgage products to fit your needs. Today's interest rates are incredibly low so contact the credit union for more information.



ANIMAL FACTS

Newfoundland dogs are strong swimmers due to their webbed feet.

GRAND PRAIRIE CREDIT UNION
RATE UPDATE JANUARY 1, 2023

*******CERTIFICATES OF DEPOSIT*******

| <u>\$1,000 Minimum</u> | <u>Rate</u> | <u>Annual Percentage Yield</u> |
|------------------------|-------------|--------------------------------|
| 90 Days | 0.95% | 0.954% |
| 180 Days | 1.15% | 1.156% |
| 365 Days | 1.25% | 1.257% |
| 2 Year | 1.45% | 1.459% |
| 3 Year | 1.65% | 1.662% |

*Annual Yield Compounded Monthly-Rates subject to change Monthly*Early withdrawal penalties may apply to Term Share Accounts (CD's).Credit Union may match CD rates of other Financial Institutions

*******IRA'S*******

| | <u>Rate</u> | <u>Annual Percentage Yield</u> |
|----------------------|-------------|--------------------------------|
| IRA Monthly dividend | .40% | 0.400% |

Annual Yield Compounded Monthly – Rates subject to change monthly**

*******SUPER SHARE RATES*******

| | | |
|----------------------------|------|-------|
| DRAFTS | .05% | .050% |
| REGULAR SHARES/CLUB | .05% | .050% |
| \$2,501.00 - \$24,999 | .05% | .050% |
| \$25,000.00 + | .05% | .050% |

Annual Yield compounded monthly – Rates subject to change monthly

*******LOAN RATES*******

| | | | |
|--|----------------------|-------------------------------|-------------------------------|
| NEW VEHICLES | | PRE-OWNED VEHICLES | |
| 5.75% | 2 Years | 2018-2023 | 6.50% up to 5 years |
| 6.00% | 3 Years | 2013-2017 | 7.50% up to 4 years |
| 6.25% | 4 Years | | |
| 6.50% | 5 Years | | |
| 7.25% | 6 Years | | |
| FARM EQUIPMENT NEW OR USED | 9.00% up to 5 years | | |
| MOTOR HOMES, TRAVEL TRAILER & RV'S NEW/USED | 7.00% up to 10 years | | |
| MOTORCYCLES | New | 7.00% up to 5 years | Used |
| | | | 2018-2023 7.00% up to 5 years |
| | | | 2013-2017 8.00% up to 4 years |
| WATERCRAFT | New | 6.75% up to 7 years | PRE-OWNED 2013-2023 |
| | | 6.75% Over 25k up to 10 years | 7.50% up to 5 years |
| | | | 7.50 Over 25k up to 10 years |
| Share Secured | 5.00% | | |
| CD Secured | 3.00% above CD rate | | |
| Personal Loans | 13.00%~ | | 3 Years |
| Personal Loans over \$4,000 | 14.00%~ | | up to 5 Years |
| with Collateral | 10.00%~ | | 3 Years |
| Classic Vehicles | 8.00% | | 3 Years |
| MasterCard | 8.99% - 12.99% | | |

Deduct .50% off the current loan rate for payroll deduction or automatic payment for collateralized loans. Add 3.50% to the current loan rate for collateralized loans for members with an A- credit rating. Deduct .50% on collateralized loans for members with an A+ credit rating. ~ 1.00% interest rate reduction on new personal loans for each collateralized loan you have with Grand Prairie Credit Union.