



NEWSLETTER

JULY 2024

www.gpcreditunion.org

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2024 HOLIDAY CLOSURES

Mon., Jan. 1	New Year's Day
Mon., Jan. 15	Dr. Martin Luther King Day
Mon., Feb. 19	Presidents Day
Mon., May 27	Memorial Day
Wed., Jun. 19	Juneteenth
Thu., Jul. 4	Independence Day
Mon., Sep. 2	Labor Day
Mon., Oct. 14	Columbus Day
Mon., Nov. 11	Veterans Day
Thu., Nov. 28	Thanksgiving
Fri., Nov. 29	Thanksgiving
Tue., Dec. 24	Christmas Eve
Wed., Dec. 25	Christmas
Tue., Dec. 31	Closing Early at 1:00PM
Wed., Jan. 1, 2025	New Year's Day

CONTACT US

Main Number	(972) 262 - 7935
Fax Number	(972) 263 - 5265
VRU Number	(972) 262 - 3544

UPDATING CONTACT INFORMATION/BENEFICIARIES

Please let us know if you have a new name, address, telephone number and/or email address. It is extremely important you update your contact information with the Credit Union to ensure successful correspondence from us and FALCON. Please update us if your beneficiaries have changed as well.

TEXAS CREDIT UNION DEPARTMENT COMPLAINT NOTICE

This Credit Union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If you have a dispute with Grand Prairie Credit Union, you should first contact the Credit Union. If the dispute is not resolved to your satisfaction, you may file a complaint against the Credit Union by contacting the Texas Credit Union Department through one of the means indicated below:

US Mail: Texas Credit Union Department
914 E. Anderson Lane, Austin, TX 78752-1699
Phone: 512-837-9236
E-Mail: complaints@tud.tx.gov

The following documents are available for review at the Credit Union: The most recent annual audit, certain policies, statement of financial condition, the IRS Form 990 as well as the Credit Union articles of incorporation and bylaws.

UNDERSTANDING FAKE CHECK SCAMS

Fake check scams involve fraudsters using counterfeit checks to deceive victims into sending them money. These scams can take various forms, but they all rely on the victim's trust in a seemingly genuine check. Here's how fake check scams often unfold:

Scammers may reach out to victims through various means, such as a telephone call, online classified ads, social media, or email, offering a variety of opportunities, including secret shopper positions, work-from-home jobs, or lottery winnings.

The unsuspecting individual will receive a check in the mail, via email, or as a downloadable PDF. The check appears legitimate and may even be drawn from a real bank. It's usually made out for a substantial amount, adding a layer of credibility.

The scammer will then instruct victims to deposit the check into their bank account, then asked to send a portion of the funds back to the scammer or a designated third party. Victims are often told to keep a portion of the money as payment.

Days or weeks later, the bank or credit union discovers that the deposited check is counterfeit, and the individual who made the deposit is held responsible for the entire amount. The funds they sent to the scammer are lost, and they may face overdraft fees or even legal consequences.

PROTECTING YOURSELF FROM FAKE CHECK SCAMS

While fake check scams can be convincing, there are steps you can take to protect yourself: Be Skeptical: Always approach unexpected checks or offers with skepticism. If it seems too good to be true, it likely is.

1. Verify the Check: If you receive a check, contact the issuing bank directly (using the contact information on their official website) to verify its authenticity before depositing it.
2. Never Send Money: Legitimate transactions do not require you to send money to receive funds. Be cautious if asked to send a portion of the money back.
3. Recognize Red Flags: Watch out for signs of a scam, such as poor grammar in communications, overly vague job descriptions, or requests for personal or financial information.
4. Educate Yourself: Stay informed about common scams and their evolving tactics. Awareness is your best defense against fraud.

Fake check scams can have devastating financial consequences. It's essential to remain vigilant, trust your instincts, and verify the legitimacy of any check or offer you receive. By staying informed and cautious, you can protect yourself and your finances from falling victim to these deceptive schemes. Remember, when in doubt, reach out to us [directly](#) to report your suspicions. Your financial well-being is worth safeguarding against potential scams.

IDENTITY THEFT

Identity theft occurs when a thief obtains and illegally uses your identifying information such as you Social Security number or your credit card or checking account numbers to open new credit accounts and / or apply for loans in your name. If you feel you have been a victim of ID theft...below are the 3 major credit bureaus to contact to obtain a free credit report. You are entitled to 1 free report annually from each bureau.

EXPERIAN	www.experian.com	(888) 397 - 3742
EQUIFAX	www.equifax.com	(800) 685 - 1111
TRANSUNION	www.transunion.com	(800) 888 - 4213

TRAVEL NOTIFICATIONS: CREDIT & DEBIT CARDS

If you will be traveling, please call the Credit Union to place a travel notification on your credit and/or debit card(s). We will inform FALCON of your plans, which may prevent your card(s) from being blocked while you are out of town. If you have any questions, please contact the Credit Union at (972) 262-7935.

FINANCIAL REPORT AS OF JUNE 30, 2024

ASSETS	\$22,088,583
SHARES	\$19,558,697
LOANS	\$8,995,577

ANIMAL FACTS

One in 5,000 North Atlantic lobsters are born bright blue.